

PERSONAL LOAN APPLICATION NO. _____

The document containing the Standard European Consumer Credit Information is attached to this application as its title page. The accuracy of the following identification data and personal information is guaranteed, leaving Sella Personal Credit free to make any checks it deems appropriate. These data are also collected in order to fulfil legal obligations of customer due diligence regarding the prevention of the use of the financial system for the purpose of money laundering and the financing of terrorism. The provision of the data is therefore mandatory. Refusal to provide the requested information may make it impossible to continue the relationship or perform the requested transaction. The data will be processed for the aforementioned purposes also by electronic means and only by authorised personnel in such a way as to guarantee security obligations and confidentiality. The data will not be disseminated, but may be communicated to Authorities and Supervisory and Control Bodies, as well as to credit institutions, financial intermediaries and any other company or institution subject to anti-money laundering regulations. I, the undersigned, am aware of the criminal liability I may incur in the event of omission or false information, and I guarantee that the same is accurate and true, and I undertake to communicate any future and possible changes thereto. I also declare that the contractual relationship is established in my sole interest.

APPLICANT DATA

Surname and name _____ Tax code _____
 Place of birth _____ Date of birth _____
 Residence (address, municipality, postcode and province) _____
 Domicile (if different from residence) _____
 Document type ID card Driving licence Passport Document number _____
 Place of issue _____ Date of issue/Renewal _____ Expiry date _____
 Nationality _____ Email _____ Mobile _____
 Type of dwelling _____ Employer _____ Profession _____
 Net monthly income _____ No. of household members _____ Other monthly income/earnings _____
 Recurring expenses _____ Type of economic activity _____
 Politically exposed person YES NO _____
If yes, please indicate the source of the income from which the loan will be repaid

JOINT DEBTOR DATA

Surname and name _____ Tax code _____
 Place of birth _____ Date of birth _____
 Residence (address, municipality, postcode and province) _____
 Domicile (if different from residence) _____
 Document type ID card Driving licence Passport Document number _____
 Place of issue _____ Date of issue/Renewal _____ Expiry date _____
 Nationality _____ Email _____ Mobile _____
 Type of dwelling _____ Employer _____ Profession _____
 Net monthly income _____ No. of household members _____ Other monthly income/earnings _____
 Recurring expenses _____ Type of economic activity _____
 Politically exposed person YES NO _____
If yes, please indicate the source of the income from which the loan will be repaid

PERSONAL LOAN APPLICATION NO. _____

FINANCIAL DATA

Purpose of the application _____

Total amount of credit _____ Amount financed _____ Amount disbursed _____

Tax charges _____ Total amount payable by the consumer _____

Instalment due date _____ Days of instalment postponement _____

Number of instalments period 1 _____ Amount of instalment period 1 _____ ANR period 1 _____ APRC period 1 _____

Number of instalments period 2 _____ Amount of instalment period 2 _____ ANR period 2 _____ APRC period 2 _____

Preferred method of communication via post via electronic mail

Instalment repayment method SEPA direct debit Credit card direct debit

DIRECT DEBIT MANDATE

Signing this mandate (A) authorises Sella Personal Credit S.p.A. to request the debtor's bank to debit the debtor's account and (B) authorises the debtor's bank to proceed with such debit in accordance with the instructions issued by Sella Personal Credit S.p.A. The debit will be recurring and will take place in application of the conditions laid down in the document containing the Standard European Consumer Credit Information, the title page of the agreement, attached to this mandate.

The debtor agrees that Sella Personal Credit S.p.A. shall debit his/her account without further prior notification. The debtor is entitled to obtain reimbursement from his/her bank in accordance with the agreements and conditions governing their relationship. If applicable, reimbursement must be requested within 8 weeks from the date the account is debited.

IBAN _____ Signature of the payer _____

AUTHORISATION OF DEBIT VIA CREDIT CARD

I authorise Sella Personal Credit S.p.A. to request, through the credit card issuer, the recurring direct debit of the monthly instalments relating to this loan, on the due dates, without further prior notification. The first debit will take place simultaneously with the completion of the transaction. If the credit card used expires before the completion of at least one third of the financial plan, it may not be used. The debtor may dispute the debits in accordance with the terms governing the credit card agreement.

Name of the holder _____ Signature of the payer _____

I have read the privacy policy and **CONSENT TO THE PROCESSING OF PERSONAL DATA** for the following purposes:

Marketing and statistical purposes for products and services of the Company, Sella Group companies or third parties;

APPLICANT YES NO CO-DEBTOR YES NO

Profiling purposes to offer you products and services of the Company, Sella Group companies or third party companies that best meet your needs;

APPLICANT YES NO CO-DEBTOR YES NO

Communication of data to third parties marketing their own or third-party products and/or services.

APPLICANT YES NO CO-DEBTOR YES NO

Applicant's signature _____ Co-debtor's signature _____

I, the undersigned, declare that I have disclosed to the person in charge all the information in this application. I hereby declare that the Guide to the Italian Banking and Financial Arbitration system (ABF) has been made available to me. I have been informed that the Guide to the ABF and the Italian Practical Guides on Consumer Credit and the Italian Central Credit Register are available on the website www.sellaper-sonalcredit.it.

I also declare that I have received:

- a copy of this document completed in its entirety, together with the Standard European Consumer Credit Information (SECCI) document;
- the information in the "Italian Personal Data Protection Code";
- the information in the "Italian Code of Conduct for Information Systems Operated by Private Entities on Consumer Credit, Reliability and Prompt Payment";
- the document containing the Bank of Italy average effective global rates (TEGM) (in case of off-site sales).

Applicant's signature _____ Co-debtor's signature _____

I, the undersigned, acknowledge and accept that this application is governed by the economic conditions listed in the Standard European Consumer Credit Information annexed to this file, which forms an integral and substantial part of it, and I declare that I have read and accept the general terms and conditions of the loan set out below.

Applicant's signature _____ Co-debtor's signature _____

I, the undersigned, declare that I have read and fully accept the general terms and conditions of the agreement set forth below and, in particular, also for the purposes of Art. 1341(2) of the Italian Civil Code, that I expressly approve: Art. 1 (Completion of this agreement); Art. 2 (Withdrawal); Art. 3 (Operating procedures and using the facility); Art. 4 (Your obligations); Art. 5 (Payments); Art. 8 (Late payments); Art. 9 (Suspension of the facility); Art. 10 (Acceleration clause and termination of the agreement); Art. 11 (Communications); Art. 12 (Charges and expenses); Art. 13 (Transfer of the agreement); Art. 14 (Unilateral changes to the conditions).

Applicant's signature _____ Co-debtor's signature _____

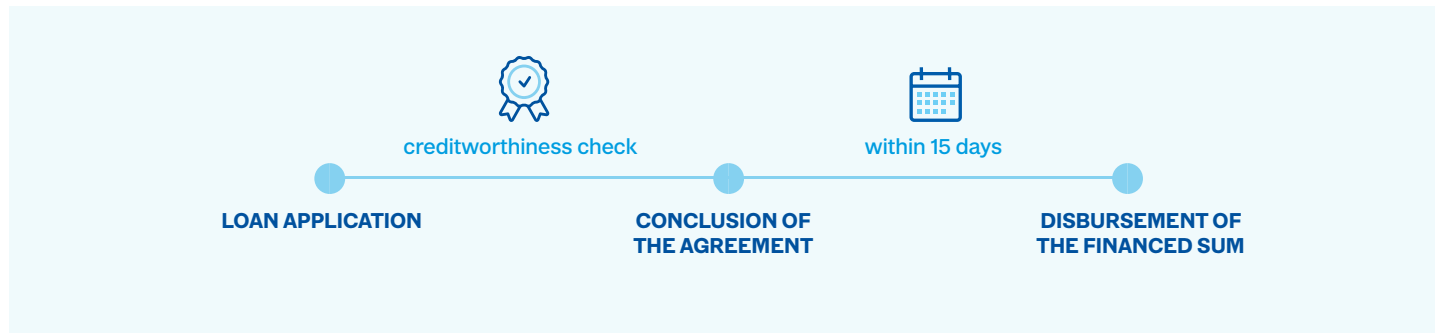
Pursuant to Italian Legislative Decree 231/2007, as amended, and its implementing provisions, the identification obligations are fulfilled pursuant to Art.19(1)(a). Alternatively, means of further verification of identification data, already acquired as part of the remote due diligence procedure, will be used.

Place _____

Date _____

YOUR AGREEMENT

1. Completion of this agreement



Conclusion of the agreement and disbursement methods

This agreement is concluded with the written acceptance of the loan application by Sella Personal Credit (“**SPC**”), after the positive assessment of your creditworthiness, the amount requested by you and subject to acceptance by **SPC**, may be partly disbursed in favour of third parties expressly indicated by you. We will **release the requested amount to you within 15 working days from conclusion of the agreement**. We will indicate in the acceptance the due date of the first instalment, chosen together with you.

In accordance with the principles of customer due diligence, we will only accept your loan application if you are the person who will use the loan amount.

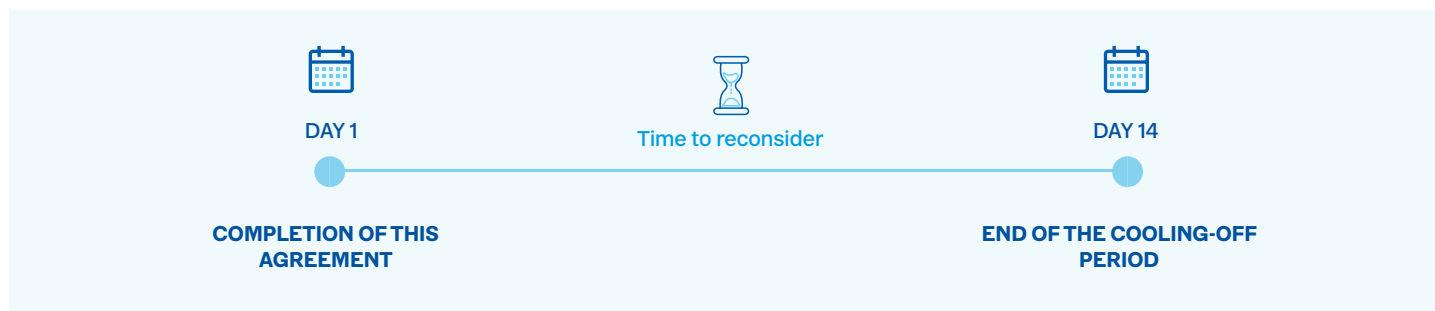
2. Obligations

Your obligations shall be to:

- repay to **SPC** – on the specified instalment due date – the entire agreed amount in monthly instalments comprising principal and interest, with increasing principal and decreasing interest, and in accordance with the terms and conditions set out in the “Standard European Consumer Credit Information” (“SECCI”) and in the agreement
- promptly notify **SPC** in writing – also in compliance with obligations under anti-money laundering legislation – of any change in the details you have provided to **SPC**. Failing this, the details that were most recently declared shall be deemed valid.

3. Withdrawal

By when?



You have the right to withdraw from the contract **within 14 calendar days from its conclusion**, without penalty or additional costs, except for non-recoverable costs (e.g., tax charges) which shall be reimbursed to **SPC**.

How?

You may send your notice of withdrawal **before the expiry of the above term, by registered letter with acknowledgment of receipt or PEC (certified email)** to the addresses indicated in Article 11 below. If the agreement has already been fully or partially executed, you must repay the principal received from **SPC** and any accrued interest (calculated on a daily basis by applying the annual nominal rate – ANR – indicated in the SECCI) within 30 days of sending the notice of withdrawal.

Withdrawal automatically extends to ancillary services and/or products (e.g., Salvarata insurance cover).

4. Payments

You are required to repay the loan in accordance with the provisions of **Article 2(a)**.

INTEREST CALCULATION

Monthly
(considering all months of 30
days/total year 360 days)

CAN YOU MOVE AN INSTALMENT PAYMENT?

Once a year, a maximum of 9
times in total

REPAYMENT

Direct debit from your bank
account
Charge to your credit card

Interest is calculated monthly, considering all months of 30 days, for an **annual total of 360 days**. Where the loan provides for the deferred payment of the first instalment beyond 45 days, the accrued interest relating to the postponement will be spread over the number of instalments making up the repayment schedule. Therefore, each instalment will be increased by this amount.

You will have the option of postponing the payment of an instalment if:

- you have paid the first 6 instalments on time
- you have activated the SEPA direct debit mandate on your bank account or authorised the debiting of your credit card
- you have fulfilled your obligations on time.

You may move an instalment, during the course of the repayment schedule, once a year, **for a maximum of 9 times in total**.

The option may be exercised again 12 months after the related request is approved. You may not exercise this option twice on the same instalment.

You may send your request in writing to

 clienti@sellapersonalcredit.it

with a notice period of 25 calendar days prior to the due date of the instalment you would like to move.

SPC will notify you in writing if your request is approved, indicating the new due date of the instalment at the end of the repayment schedule, as well as the interest that will be charged calculated at the ANR (in force on the date of the request, in the case of a variable rate) on the principal portion, from the original due date to the deferred due date, and the different APRC as a result of the request.

The **repayment of instalments will be made by direct debit from your bank account, by credit card charge or by banker's draft**. **SPC** will charge a handling fee for each individual payment to cover the charges as indicated in the SECCI.

If you have more than one loan with **SPC** and you do not make your payments on time, **SPC** – also notwithstanding the criteria for imputation of payments under Art. 1193 of the Italian Civil Code – may choose to which loan you impute your payments.

5. In the case of a variable rate

The variable rate loan is the ideal solution for those who want a rate that follows market trends.

5.1 How the variable rate is calculated

In the case of a variable rate, the annual nominal rate (ANR) of the loan is determined as the sum of an underlying benchmark plus a fixed spread: **ANR = underlying benchmark + fixed spread.**

The underlying benchmark is crucial for determining the interest rate calculation of variable rate loans.

Due to changes in the benchmark, the ANR may in fact vary with each instalment. The instalment amount of the variable rate loan may also fall or rise over time due to the change in the interest portion.

However, the amount of the instalment does not change if the change (positive or negative) of the benchmark, with respect to the value indicated in the SECCI, is less than 0.10 percentage points.

The underlying benchmark is the standard 3-month Euribor 365 rate, calculated using the following conversion formula from the standard Euribor 360 rate communicated by the European Money Markets Institute, the administrator of the Euribor rate:

Standard Euribor 365 = standard Euribor 360 rate x (365/360) rounded to three decimal places

In detail, **the standard Euribor 360 rate will be determined monthly by the simple arithmetic mean of the daily measurements made in the penultimate month prior to the instalment due date, rounded to 3 decimal places.** The reference rate obtained in this way will be rounded up to the nearest 5 cents.

The ANR may not exceed the maximum and minimum lending rates indicated in the SECCI, calculated as follows:

Maximum applicable rate (cap): ANR (at the date the loan application was signed) +2%

Minimum applicable rate (floor): ANR (at the date the loan application was signed) -2%

5.2 Where the applicable benchmark can be found

The reference rates applied can be consulted in branch and on the **SPC** website. You will be notified of changes to the benchmark in writing, as provided for in Article 11 below.



BRANCHES



SPC WEBSITE
sellapersonalcredit.it

5.3 Changes in the benchmark - Fallback clause

If the measurement of the benchmark ceases or is suspended, or the competent authority detects a significant change in the method of calculation of the benchmark, the rate shall be replaced by the rate recommended by the competent authorities, with any spreads or adjustments.

In this case, the procedure adopted by **SPC** in the event of change or suspension of the reference indices, which is published in the Transparency section of the website, applies. The procedure is constantly updated. If it is changed, we will notify you at least once a year, with the periodic communications or at the earliest opportunity, in the manner described in Article 11 below.

The new benchmark will be adopted as of the date of discontinuation of the previous benchmark.

In this case, the first benchmark applied following the change will be equal to the last available value of the Euribor, increased by the spread provided for in the agreement.

If the last value of the Euribor and the first value of the new benchmark are not the same, **SPC** determines the spread applied to the index for the calculation of the loan instalments.

SPC will promptly inform you of the replacement rate, the new repayment schedule and the spread, if any, in the manner chosen in the agreement, as provided for in Article 11 below.

5.4 What happens in the event of change or cessation?

In the event of a substantial change or cessation of the reference index, **SPC shall notify you within thirty days**, in writing or via another durable medium previously approved by you, **of the changes or replacement index** identified in

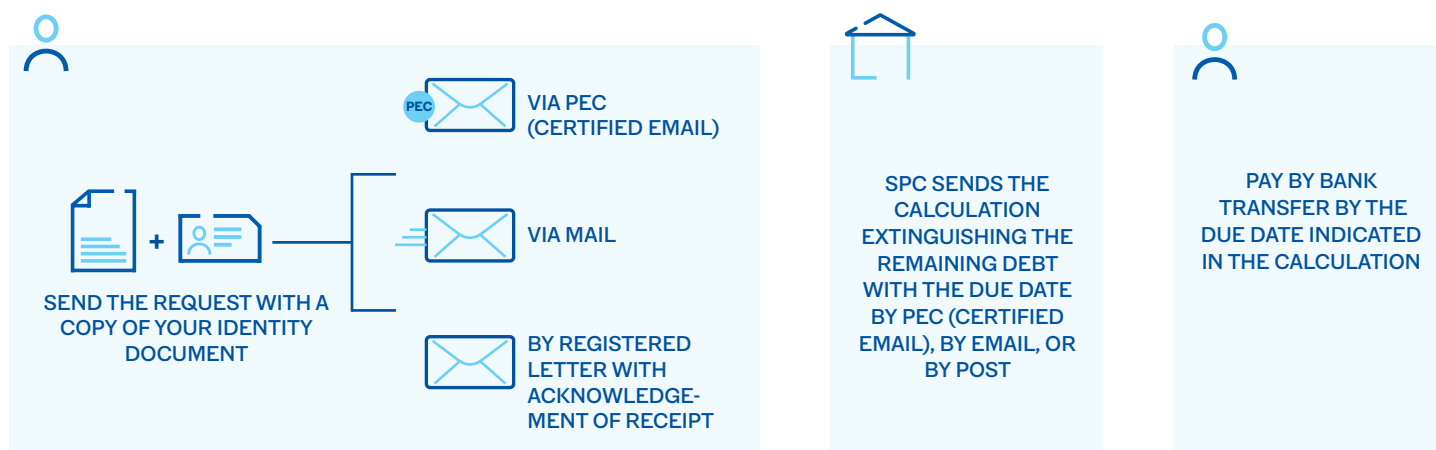
accordance with Art.118(2) of the TUB (Consolidated Banking Act).

The change shall be deemed to have been approved if you do not withdraw from the agreement, without charge, within two months of receipt of the notice. In the event of withdrawal, you are entitled, when settling the relationship, to the application of the conditions previously applied, also with reference to the interest rate and taking into account, where necessary, the last available value of the reference index.

Changes or replacement of the reference index for which the requirements of this article have not been observed shall be ineffective. In case of ineffectiveness, the replacement index defined pursuant to Regulation (EU) 2016/1011 applies to the agreement. Where no such index is defined, the rate provided for in Article 117(7)(a) of the TUB or, for credit agreements under Chapter II, in Article 125-bis(7)(a) of the TUB, shall apply.

6. Early reimbursement

How to repay the debt in advance



You shall have the right to repay your debt in part or in full before the maturity of the agreement by sending a request to that effect accompanied by your identity document by registered letter with acknowledgement of receipt or by email or PEC (certified email) to the addresses indicated in Article 11 below.

The reduction is calculated, for the period between the date of early repayment and the due date of the final instalment, on the basis of the interest curve of the repayment schedule of the agreement.

In this case, upon receipt of such a request, **SPC** will notify you of:

- the remaining principal to be repaid
- the interest to be repaid
- the costs due up to the time of early repayment
- the exact amount of the corresponding indemnity
 - a) 1% of the amount repaid early if the remaining term of the agreement exceeds one year, or
 - b) 0.5% of the amount repaid early, where the remaining term is one year or less

The total amount of this indemnity – which is not due in the situations indicated in the SECCI – may not in any event exceed the amount of interest you would have paid for the remaining term of the agreement.

In the event of early repayment, you will be entitled to a reduction, in proportion to the remaining life of the agreement, of the interest and all costs included in the total cost of the credit, excluding taxes.

You will therefore have to pay all sums due by the date of the first instalment due after your early repayment request. Failing this, your debt may only be extinguished with reference to the next due date.

If the loan is combined with Credit Protection Insurance (Salvarata) cover and the repayment is not due to the insured event, the Insurance Company shall reimburse the Insured for the portion of the premium paid relating to the period remaining after the original maturity date. As an alternative to repayment of the premium, at the request of the Insured, insurance cover will be provided until the end of the repayment schedule defined when the agreement was signed, according to the repayment schedule originally signed.

Sella

Personal Credit

7. Late payments

What are you charged for late payments?



OUTSTANDING PRINCIPAL DUE

+



ACCURED INTEREST

+



ESXPENSES

reminder fees
credit recovery costs
legal costs

For late payments, you may be charged, in addition to the overdue principal and accrued interest, the following fees:

- reminder fees: € 9.00 for the first unpaid instalment and € 5.00 each for any subsequent unpaid instalments. In the event of settlement and another default, we will start again from € 9.00
- recovery costs from external parties: 10% of the overdue amount for one unpaid instalment, 15% for two unpaid instalments, 20% for three unpaid instalments, 30% for more than three unpaid instalments
- legal costs: in an amount equal to the costs actually incurred by **SPC**.

Reporting in Credit Information Systems

Pursuant to the relevant regulations, the late payment of even a single instalment will result in **SPC** reporting your name and other relevant information to a Credit Information System ("CIS"). In the event of a first report to a CIS, **SPC** will send you, even together with the sending of reminders or other communications, notice of the report to the CIS.

Without prejudice to the cases expressly provided for by the Italian Data Protection Authority, the notice shall be deemed known to you if it is sent in one of the following ways:

- a. made available in a restricted area to which you have exclusive access, accompanied by an instant message or email alerting you to the presence of an important communication in that restricted area
- b. telephone call to the number you provided, with recording of the call, after verification of the answerer's identity
- c. using forms of instant messaging that also make it possible to track the delivery of notice

8. Termination of the agreement

We can request immediate payment in a lump sum for one of the following reasons:

Missed payment of at least 2 instalments or missed payment of the final instalment

Acceleration of payment
(Art. 1186, Italian Civil Code)

Non-compliance with obligations (Art. 2)

If you provide us with inaccurate data or information

SPC is entitled to terminate this agreement by right with written communication without notice in the event of:

- missed payment of at least 2 instalments, even if not consecutive, or of the final instalment of the repayment schedule for a period exceeding 2 months
- non-compliance with the obligations under Art. 2

Art. 2

Your obligations shall be to:

- a. repay to **SPC** – without the need for any prior notice – the entire agreed amount in monthly instalments comprising principal and interest, with increasing principal and decreasing interest, and in accordance with the terms and conditions set out in the "Standard European Consumer Credit Information" ("SECCI") and in the agreement
- b. promptly notify **SPC** in writing – also in compliance with obligations under anti-money laundering legislation – of any change in the details you have provided to **SPC**. Failing this, the details that were most recently declared shall be deemed valid.

- acceleration of payment pursuant to Art. 1186 of the Italian Civil Code

Art. 1186 of the Italian Civil Code

Although the period is established in favour of the debtor, the creditor may demand payment immediately if the debtor has become insolvent or has, by its own act, diminished the guarantees it had given or failed to give the guarantee it had promised.

- misrepresentation of data and information provided by you

In such cases, you will be required to repay in a lump sum, within 15 days of the sending of the relevant notice, the entire outstanding principal, due and payable, accrued interest, and any charges relating to past due and unpaid instalments, as set out in Article 7.

From the date of termination of the agreement you will be charged default interest on the entire outstanding debt calculated at the annual nominal rate (ANR) of the agreement. If you have more than one **SPC** loan, the termination of the agreement may also be extended to the other ongoing operations.

9. Charges and expenses

The following costs are your responsibility:

tax charges relating to this agreement; the agreement is subject to stamp duty of € 16.00 or a substitute tax of 0.25% of the loan amount (in the cases provided for by law)

costs, including legal costs, incurred by **SPC** as a result of late payment and termination or acceleration of payment (Article 7 above)

the costs associated with the use of the means of payment to make instalment withdrawals

the costs of issuing guarantees, where applicable

10. Unilateral changes to the agreement

With the exception of the provisions of this agreement relating to interest rates, **SPC may unilaterally amend its provisions of the agreement, if there is a justified reason**, by giving written notice, including by email, at least 2 months in advance. The changes shall be deemed accepted by you if you do not exercise your right of withdrawal, at no cost to you, before the date specified for the entry into force of the changes.

For changes in the interest rate related to changes in the benchmark – taking into account that the new benchmark rate is made public by appropriate means on the website and is available at the **SPC** offices – information on interest rate changes shall be provided periodically in written form, on paper or another durable medium in accordance with Article 11.

11. Communications

Where you will receive our communications:



SPC will send you all communications, including those required by law, via PEC (certified email), if you have signed up to this free service.

We would like to remind you that the choice to receive online communications involves signing up to the free certified email service on a closed domain. Sign up will be finalised by signing the appropriate form together with the contractual file of the loan application.



Communications are also **published in your reserved area**. You will be informed **by email and/or SMS of the presence of such communications in your reserved area**.

SPC will, in the absence of your written communication to the contrary, assume that you wish to:

- receive all communications on an electronic durable medium
- be contacted by **SPC** by any means of remote communication
- consider as valid, in any case, the choices and/or instructions communicated digitally to **SPC** by means of electronic flags

**IF YOU DO
NOT HAVE
PEC**

All communications shall be made available on a durable medium (any instrument that allows the information to be stored and that permits identical reproduction of the stored information). It is understood that, as indicated in Article 7 above, if you do not log in to your reserved area, **SPC** will nevertheless have fulfilled its contractual obligations, without you being able to claim any refund and/or compensation.



In the event that you do not have a certified electronic mail (PEC) address or if this means of communication is invalid, **SPC** will send communications in paper form and charge you for the costs involved. You have the right at any time to request a change in the way communications are sent. **SPC** submits annually and at the end of the reporting period a statement of the period's changes in electronic or paper form, in the manner described above, and the related costs are set out in the Economic Conditions and the SECCI.

To send information on paper, **SPC** will charge a fee proportionate to the actual costs incurred. If you do not submit a written objection, periodic communications shall be deemed approved 60 days after their receipt.

Communications sent to you shall also be effective with respect to any Co-debtor. You are entitled to receive an amortisation table upon request and free of charge at any time during the relationship.



Where to send communications

You may send any communications to **SPC** to the following addresses:

- SELLA PERSONAL CREDIT SPA, Via V. Bellini 2, 10121 Torino
- info@sellapersonalcredit.it
- or by certified email to sellapersonalcredit@actaliscertymail.it.

Any communication takes effect from the moment **SPC** receives it. **SPC** may record telephone communications with you.

12. Co-debtor

You are responsible for the fulfilment of the obligations arising from this agreement, which shall also be deemed to have been assumed by any Co-debtor.

Art. 1292 of the Italian Civil Code

The Co-debtor is the person who undertakes with you to fulfil the obligations under the agreement. In other words, each of you may be required to fulfil the obligations (in whole or in part). If one party fulfils the obligations, the other shall also be released.

13. Complaints and out-of-court settlement of disputes

Complaints should be sent to

Sella Personal Credit S.p.A.
Ufficio Reclami
via V. Bellini 2, 10121, Torino

with written communication
(including registered letter)

or

electronically
to the email address
reclami@sellapersonalcredit.it

or to the PEC address
reclami.sellapersonalcredit@actaliscertymail.it

SPC will reply, at the latest, within 60 (sixty) days of receipt. You have the right to lodge complaints with the Bank of Italy.

For any disputes arising from the agreement, you have the right to recourse to the judicial authorities, but only after having attempted conciliation or an equivalent procedure with:

- the Italian Banking and Financial Arbitration system (“ABF”), only after filing a complaint with **SPC**. Guidance on how to apply to the ABF can be found in the specific “Practical Guide for Access to the Banking and Financial Ombudsman” available on the **SPC** website and at **SPC**’s offices, as well as at the credit intermediaries used by **SPC**. Further information can be obtained at www.arbitrobancariofinanziario.it or at Bank of Italy branches
- one of the mediation bodies listed in the special Register kept by the Italian Ministry of Justice (available at www.giustizia.it), among them the Italian Banking and Financial Ombudsman, based in Rome, Via delle Botteghe Oscure 54, website www.conciliatorebancario.it

14. Supervision and controls

SPC is subject to the supervision and control of the Bank of Italy, with registered office in Rome, Via Nazionale, 91 - 00184

15. Transfer of the agreement

SPC may transfer the agreement as well as the rights arising therefrom, with the corresponding guarantees, by providing you with written notice or another durable medium in accordance with the law.

You may set up against the assignee of the agreement all such defences as are available against **SPC**, also notwithstanding the provisions of Art. 1248 of the Italian Civil Code.

16. Jurisdiction and applicable law

The place of jurisdiction is that of your residence or chosen domicile. Unless specifically agreed otherwise, the relations under this agreement are governed by Italian law.